



PRINCE EDWARD ISLAND REAL ESTATE ASSOCIATION

75 St. Peters Road
Charlottetown, PEI, C1A 5N7
p-902-368-8451 f-902-894-9487 www.peirea.com

Real Estate Pre-Licensing Course Application

The following information will help guide you through the process of becoming a real estate salesperson on Prince Edward Island. Should you have further questions on these requirements, please contact the Prince Edward Island Real Estate Association at (902) 368-8451 or tammy@peirea.com.

Obtaining Your License

To become a real estate salesperson and obtain your Salesperson License on PEI, you must:

1. Be at least 18 years of age;
2. Qualify under Section 8(2) of the Prince Edward Island Real Estate Trading Act, which states:
3. Section 8 (2) The Registrar shall not issue a license to an individual unless the individual is a citizen of Canada or has the status of permanent resident of Canada; and appears to the Registrar to be otherwise suitable for licensing.
4. Register and pay fee of \$250.00 and successfully complete the [Real Estate Career Prep Course](#) through Holland College.
5. Register and pay fee of \$3500.00 + HST for the Pre Licensing Course offered by the Prince Edward Island Real Estate Association (PEIREA) and delivered through Holland College, take the course, and pass the written exam. Passing mark is 75%. Anyone who fails the exam may rewrite once within 6 months.
6. Complete a Salesperson License application form at the Provincial Department of Justice, and pay the licensing fee of \$200 for a two-year term. This fee must be paid each time you renew your license with the Province of PEI. In addition, you will be required to obtain a \$2,000 bond, to ensure compliance with the Real Estate Trading Act.

The PEIREA Pre-Licensing course curriculum is designed to prepare individuals to enter the real estate profession with an acceptable level of technical working knowledge, competence, and skills. The program utilizes an integrated learning design that incorporates on campus classes, self-study and online resources. The course is offered at Holland College's Charlottetown Center. The course is 9 weeks in length and approximately 60 hours. Attendance for all on campus classes is mandatory. The program represents a mixture of formal instruction, self-evaluation, and problem-solving. There is considerable reading, as well as homework, during the course.

It is important to note that the PEIREA Pre-Licensing course, serves to teach students about the real estate industry and provides them with a license to practice real estate in Prince Edward Island. The course **DOES NOT** provide students with knowledge of sales, marketing and business planning, negotiating, client services, social media, organizational, interpersonal, administrative and soft skills. That is why it is essential that prior to choosing real estate as a career, one must be sure that they either possess these skills or knowledge, or are willing to learn it once registered with a brokerage in order to succeed in real estate. Additional topics will be covered via professional development opportunities offered to you by the PEIREA upon successful completion of this course.

The PEIREA Pre-Licensing Course covers the following ten topic areas:

- Introduction to Real Estate
- The Real Estate Trading Act
- Professional Conduct
- Agency Relationships
- Condominiums
- Listing Agreements
- Purchase and Sale Agreements
- Appraisal Theory and Practical
- Real Estate Math and Mortgages
- Land Regulations, Construction and Environmental

The PEIREA Pre-Licensing course is designed to challenge participants and ensure they are ready to enter the real estate industry upon successful completion of the PEIREA Pre-License course. The course is comprised of the following:

- 10 Units of material
- 10 Online quizzes
- A workbook
- 4 Assignments
- 1 Case Study
- 1 Midterm
- 1 Final Exam
- Guest speakers
- 10 In class session (Including a Saturday review class)



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PRE REQUISITE: All Applicants must successfully complete THE REAL ESTATE CAREER PREP COURSE through Holland College. A copy of the Certificate of successful completion must accompany this application.

APPLICANT: (Please Print)

Name of Applicant: _____

Home Address: _____

City: _____ Province: _____ Postal Code: _____

Home Phone: _____ Cell Phone: _____

Email: _____

Do you have previous real estate sales experience? Please provide Details:

YES Confirm applicant is a citizen of Canada or has the status of permanent resident of Canada

Please Select One of the Following:

- In accordance with the Privacy Act, the applicant **gives consent** to the Prince Edward Island Real Estate Association to disclose his/her name and phone number to Brokers and/or Office Managers of the Prince Edward Island Real Estate Association.
- In accordance with the Privacy Act, the applicant **does not give consent** to the Prince Edward Island Real Estate Association to disclose his/her name and phone number to Brokers and/or Office Managers of the Prince Edward Island Real Estate Association.

Course Cost: \$3,500.00 plus applicable taxes payable by **Cheque or Money order** No cash transactions. MUST BE PAID AT THE TIME OF REGISTRATION. THE APPLICANT IS AWARE THAT THIS FEE IS **NON REFUNDABLE**.

_____ **Initial of Applicant**

Cancellation Policy: We reserve the right to cancel course. (Course fees are fully refundable if the course is cancelled by the Prince Edward Island Real Estate Association)

_____ **Initial of Applicant**

SIGNATURE: _____ **DATE:** _____

Method of Payment: Cheque Money Order etransfer - tammy@peirea.com

Note that this course has a minimum number of 12 students required in order to move forward. If registration does not reach the required number, a full refund will be offered.

Please note, that if restrictions fall into place due to a second wave of **Covid-19**, the course will revert to an on line offering. This may cause delays/changes to the schedule shown above. Should this happen, students will need to have a stable Internet connection in place. Students who register for this course offering will need to follow all social distancing guidelines set forth by the Chief Public Health office and Holland College.

Proposed Date	Location	Topic Areas Covered
Tuesday, October 13	On Campus Class 1 6-8 pm	Course Introduction Unit 1: Introduction to Real Estate
	Online	Unit 2: Real Estate Trading Act
Friday, October 16	Online	Unit 1 Quiz Due Unit 2 Quiz Due
Tuesday, October 20	On Campus Class 2 6-8 pm	Unit 3: Professional Conduct PEIREA Guest Speaker: Peggy Donovan Agency Law Guest Speaker: Josh Egan
	Online	Unit 4: Agency Relationship
Friday, October 23	Online	Unit 3 Quiz Due Unit 4 Quiz Due Unit 5: Condominiums
Tuesday, October 27	Online	Unit 5 Quiz Due
	On Campus Class 3 6-9 pm	Contract Law / Introduction to Forms Forms Guest Speaker: Josh Egan Unit 6: Listing Agreements
Friday, October 30	Online	Listing Assignment #1 Due – Self Correct Unit 6 Quiz Due
Tuesday, November 3	On Campus Class 4 6-9 pm	Listing Assignment #2 Due MIDTERM on Units 1-5 Unit 7: Purchase & Sale Agreements
Friday, October 6	Online	Purchase & Sale Assignment #1 Due – Self Correct Unit 7 Quiz Due
Tuesday, November 10	On Campus Class 5 6-9 pm	Purchase & Sale Assignment #2 Due Forms Case Study
	Online	Unit 8: Appraisal Theory & Practical
Friday, November 13	Online	Unit 8 Quiz Due
Tuesday, November 17	On Campus Class 6 6-9 pm	Unit 9: Real Estate Math & Mortgages Guest Panel: Real Estate Salespeople
Friday, November 20	Online	Case Study Due 12:00pm Unit 9 Quiz Due
		Unit 10: Land Regulations, Construction & Environmental
Tuesday, November 24	Online	Unit 10 Quiz Due
	On Campus Class 7 6-9 pm	Guest Speakers: Mortgages/Appraisals
Thursday, November 26	On Campus Class 8 6-9 pm	Exam Review Session Including Forms
Tuesday, December 1	On Campus Class 9 6-8 pm	Final Forms Exam
Tuesday, December 8	On Campus Class 10 6-8 pm	Final Online Exam
Wednesday, December 23		Submission of Course Grades to PEIREA
Tuesday, January 19	On Campus	Final Exam Rewrite