



PRINCE EDWARD ISLAND

REAL ESTATE ASSOCIATION

75 St. Peters Road
Charlottetown, PEI, C1A 5N7

p-902-368-8451

f-902-894-9487

www.peirea.com

Real Estate Pre-Licensing Course Application

The following information will help guide you through the process of becoming a real estate salesperson on Prince Edward Island. Should you have further questions on these requirements, please contact the Prince Edward Island Real Estate Association at (902) 368-8451 or office@peirea.com.

Obtaining Your License

To become a real estate salesperson and obtain your Salesperson License on PEI, you must:

1. Be at least 18 years of age;
2. Qualify under Section 8(2) of the Prince Edward Island Real Estate Trading Act, which states:
3. **Section 8 (2)** The Registrar shall not issue a license to an individual unless the individual is a citizen of Canada or has the status of permanent resident of Canada; and appears to the Registrar to be otherwise suitable for licensing.
4. Register and pay fee of \$250.00+ HST and successfully complete the [Real Estate Career Prep Course](#) through Holland College. Registration by phone (902-629-4214) or in person (Holland College, Montgomery Hall, 305 Kent St, Charlottetown) only.
5. Register and pay fee of \$3500.00+ HST for the Pre-Licensing Course offered by the Prince Edward Island Real Estate Association (PEIREA) and delivered through Holland College. Registration is completed through the PEI Real Estate Association. Real Estate Prep Course Certificate of Completion must be included.
6. Complete the Pre-Licensing Course, and pass the final exam (75%). Attendance of all classes and completion of all assignments are required to successfully pass the Pre-Licensing Course. Anyone who fails the exam may rewrite twice within 6 months before having to re-register and complete the Pre-Licensing Course.
7. Complete a Salesperson License application form at the Provincial Department of Justice, and pay the licensing fee of \$200 for a two-year term. This fee must be paid each time you renew your license with the Province of PEI. In addition, you will be required to obtain a \$2,000 bond, to ensure compliance with the Real Estate Trading Act.



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Pre Licensing Course-The Real Estate Pre Licensing Course outline:

Proposed Date	Location	Topic Areas Covered
Tuesday, March 6 th	On Campus Class 1 6-8 pm	Unit 1: Introduction to Real Estate
Friday, March 9 th	Online	Unit 1 Quiz Due Unit 2: Real Estate Trading Act
Monday, March 11 th	Online	Unit 2 Quiz Due
Tuesday, March 13 th	On Campus Class 2 6-8 pm	Unit 3: Professional Conduct Unit 4: Agency Relationship
Friday, March 16 th	Online	Unit 3/4 Quiz Due Unit 5: Condominiums
Monday, March 19 th	Online	Unit 5 Quiz Due
Tuesday, March 20 th	On Campus Class 3 6-8 pm	Contract Law Introduction to Forms Unit 6: Listing Agreements
Thursday, March 22 nd	Online	Listing Assignment #1 Due
Monday, March 26 th	Online	Listing Assignment #2 Due
Tuesday, March 27 th	On Campus Class 4 6-9 pm	MIDTERM on units 1-5 Unit 7: Purchase & Sale Agreements
Thursday, March 29 th	Online	Purchase & Sale Assignment #1 Due
Monday, April 2 nd	Online	Purchase & Sale Assignment #2 Due
Tuesday, April 3 rd	On Campus Class 5 6-9 pm	Guest Speakers on Forms/Case Study
Friday, April 6 th	Online	Case Study (Purchase & Sale and Listing) Due Unit 8: Appraisal Theory & Practical
Monday, April 9 th	Online	Unit 8 Quiz Due
Tuesday, April 10 th	On Campus Class 6 6-8 pm	Unit 9: Real Estate Math & Mortgages
Friday, April 13 th	Online	Unit 9 Quiz Due Unit 10: Land Regulations, Construction & Environmental
Monday, April 16 th	Online	Unit 10 Quiz Due
Tuesday, April 17 th	On Campus Class 7 6-9 pm	Guest Speaker on Mortgages
Friday, April 20 th	Online	Study Time
Monday, April 23 rd	Online	Study Time
Tuesday, April 24 th	On Campus Class 8 6-7:30 pm	Forms Exam
Friday, April 27 th	Online	Study Time
Saturday, April 28 th	On Campus Class 1-3pm	Exam Review Session
Tuesday, May 1 st	On Campus Class 6-7:30 pm	Final Exam (no forms section)



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PRE-REQUISITE: applicant must successfully complete [THE REAL ESTATE CAREER PREP COURSE](#) through Holland College. A copy of the Certificate of successful completion must accompany this application

TO BE COMPLETED BY APPLICANT: *(Please Print)*

Name of Applicant _____

Home Address: _____

Home Phone: _____ Cell Phone: _____

Email: _____

Do you have previous real estate sales experience?

- YES Please provide Details: _____
- NO

Please Select One of the Following:

- In accordance with the Privacy Act, the applicant **gives consent** to the Prince Edward Island Real Estate Association to disclose his/her name and phone number to Brokers and/or Office Managers of the Prince Edward Island Real Estate Association.
- In accordance with the Privacy Act, the applicant **does not give consent** to the Prince Edward Island Real Estate Association to disclose his/her name and phone number to Brokers and/or Office Managers of the Prince Edward Island Real Estate Association.

Course Cost: \$3,500.00 plus applicable taxes payable by Cheque or Money Order. No cash transactions. MUST BE PAID AT THE TIME OF REGISTRATION. THE APPLICANT IS AWARE THAT THIS FEE IS **NON REFUNDABLE**. _____ **Initial of Applicant**

Cancellation Policy: We reserve the right to cancel course. *(Course fees are fully refundable if the course is cancelled by the Prince Edward Island Real Estate Association)*
_____ **Initial of Applicant**

SIGNATURE: _____ **DATE:** _____

Method of Payment:

- Cheque
- Money Order